

Status Settings in FICRAS

Engagement Status		
Engagement Sent	Auto-set when engagement letter is sent to the appraiser	
Engagement Accepted	Auto-set when appraiser accepts the engagement letter (applies signature and submits).	
	(In the case of an internal evaluation or a TPE - Engagement Accepted is auto set when	
	ARD manually sends the engagement)	
Internal	Auto-set when ARD receives validity check request	
Report Submitted	Auto-set when report is submitted to the ARD by the appraiser	
Report Returned	Auto-set when ARD returns the report to the appraiser for correction	
Report Delivered	Auto-set when the ARD Delivers the appraisal and related review to the lender	
Project Completed	Manually set by ARD upon final completion of the project	
Project Status - Appraisals		
New Project	Auto-set when Lending team submits project request to ARD	
RFP's Requested	Auto-set when ARD sends bid requests to appraisers	
RFP's Received	Auto-set when ARD receives a bid(s) from appraiser(s)	
Bid Selection Requested	Auto-set when ARD submits bids to loan officer for approval/selection	
Bid Selection Completed	Auto-set when Loan Officer selects a bid and submits to ARD	
Services Declined	Auto-set when an appraiser declines an engagement	
Services Engaged	Auto-set when an appraiser is sent an engagement	
Reports Received	Auto-set when a report is submitted by the appraiser to the ARD/Bank	
Report Under Review	Manually set by ARD (note: Reviewed column auto displays "in-process" when a review	
	is started by ARD)	
Delivered	Auto-set when the ARD Delivers the appraisal and related review to the lender	
Project Completed	Manually set by ARD upon final completion of the project	
Project Deleted	Manually set by ARD when deleting a project (lender can request the ARD cancel a	
	project in their change column, which will notify ARD)	
On Hold	Manually set by ARD when placing a project "On Hold" (lender can request a project be	
	placed on hold in their change column, which will notify the ARD)	
On Hold - Temporary	Manually set by ARD when placing a project "On Hold-Temporary"	

Project Status - Evaluations		
New Project	Auto-set when Lending team submits project request to ARD	
Services Engaged	Auto-set when ARD:	
	a. Accepts the Evaluation Project Internally	
	b.Engages a third-party Evaluation Service	
Reports Received	Auto-set when ARD has received or completed the Evaluation Report, needs to review	
Report Under Review	Manually set by ARD (note: Reviewed column auto displays "in-process" when a review	
	is started by ARD)	
Delivered	Auto-set when the ARD Delivers the appraisal and related review to the lender	
Project Completed	Manually set by ARD upon final completion of the project	
Project Deleted	Manually set by ARD when deleting a project (lender can request the ARD cancel a	
	project in their change column, which will notify ARD)	
On Hold	Manually set by ARD when placing a project "On Hold" (lender can request a project be	
	placed on hold in their change column, which will notify the ARD)	
On Hold - Temporary	Manually set by ARD when placing a project "On Hold-Temporary"	

Lender Request Status		
Active	Auto-set when order is submitted	
Request to Cancel Order	Manually set by the lender through Change	
Place This Order On Hold	Manually set by the lender through Change	
Order Has Been Completed	Manually set by the lender through Change	