

FICRAS is an Appraisal and Evaluation platform.



FICRAS provides the most efficient Risk Management Process for ordering, receiving, reviewing or performing **Evaluations** that YOU control!



#1. Perform Internal Evaluation

FICRAS enables you to upload your own Internal Evaluation forms or use the forms provided within FICRAS. All review functions can be processed in house as well.

FICRAS includes optional evaluation review forms that enable you to keep the process in-house, permitting your own staff to perform Evaluations.

"Make Your Appraisal Department a Profit Center instead of a Cost Center"



#2. Engage Third Party Evaluation through a portal

Engage your approved third party providers, receive-uploaded data and report into FICRAS- review process and forms are in place.

FICRAS includes the ability to add your external evaluator portals to the system for simple selection.



#3. Engage External Evaluator

FICRAS includes the engagement letter, the review process and forms.

FICRAS includes the ability for you to select your external evaluator for engagement.

The data received from the evaluation report will then fill the searchable FICRAS database. This can be used for risk management, stress testing, and future valuation orders.

To learn more about Evals vs. Appraisals contact us at (225) 933-7971 or www.FICRAS.com

FICRAS is your "ONE STOP shop"!

Now banks & lenders have the ability to control
EVALS & Appraisals all at once.



Commercial appraisal and evaluation orders
Residential appraisal and evaluation orders



What is FICRAS?



Ficras is a Complete Risk Aversion Solution for financial institutions. A Complete Appraisal Risk Management Platform that YOU control.

Why is FICRAS a Risk Management System?

Because it averts your OCC risk.



O - Operational Risk Management > FICRAS creates a smooth operational flow from request to report to review of appraisals and evaluations.



C - Compliance Risk Management > FICRAS includes regulatory compliant forms and verbiage for ordering, receiving and reviewing appraisals and evaluations.



C - Collateral Risk Management > FICRAS creates a searchable database of appraisals and evaluations for both the lending and credit teams to use in risk management.

How does the FICRAS system benefit you?



FICRAS is designed to be effectively FREE to a bank because it is transaction based. The bank is not charged a purchase fee, sign-up fee or training fee to use FICRAS.

Let's get started! Contact us for more information!



(225) 933-7971

www.FICRAS.com

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